

Republic of the Philippines
SOGOD WATER DISTRICT
 Sogod, Southern Leyte

PROJECTED INCOME STATEMENT
 BUDGET YEAR 2012

	BUDGETED MONTHLY	BUDGETED NEXT YEAR	ACTUAL CURRENT YEAR
Operating Revenues/ Schedule B			
Water Sales	1,324,585.97	15,895,031.63	11,350,309.89
Penalty Charge	14,563.14	174,757.73	252,115.74
Miscellaneous Service Revenues/ Schedule C	77,083.33	925,000.00	699,268.27
Non Operating Revenue/ Schedule D	22,916.67	275,000.00	140,906.27
Total Estimated Revenues	1,439,149.11	17,269,789.36	12,442,600.17
Less:			
Operating Expenses			
Administrative & General Expenses	716,356.52	8,596,278.28	4,566,204.27
Technical Expenses	212,339.00	2,548,068.00	1,632,727.11
Commercial Expenses	83,971.67	1,007,660.00	618,049.87
Depreciation Expenses	120,000.00	1,440,000.00	1,373,071.85
Total Operating Expenses	1,132,667.19	13,592,006.28	8,190,053.10
Utility Operating Income	306,481.92	3,677,783.08	4,252,547.07
Less: Interest Expenses	133,618.22	1,603,418.65	1,695,507.71
Miscellaneous Income Deductions	12,500.00	150,000.00	124,760.69
Taxes (VAT)	1,000.00	30,000.00	10,044.00
Total	147,118.22	1,783,418.65	1,830,312.40
NET INCOME	159,363.70	1,894,364.43	2,422,234.67

Prepared by:


CJANICE CADAY-PADECIO
 Senior Accounting Processor A

Recommending Approval:


ANECITA A. ENCCOY
 General Manager

Approved by:


DIR. BENITO D. BASCUG
 Chairman


LUCILA A. GERONA
 Vice Chairman

DIR. ADELINA V. CABARDO
 Secretary


ROGELIO H. CENIZA
 Member


DIR. LOLITA B. FELICILDA
 Member

Board Resolution No. _____
 Dated _____